



CITY of CALABASAS

JAMES R. BOZAJIAN
Council Member

May 18, 2009

To whom it may concern:

It is with great pleasure that I act as a professional reference for Dr. Gary Lysik. I have known Gary for nearly six years, both as his employer as a City Council Member and past Mayor for the City of Calabasas, and as a colleague and friend.

Gary is a highly qualified, highly motivated, and highly experienced financial executive with over 25 years of experience in dealing with financial matters, first for Fortune 50 companies, and now for a municipality and non-profit corporation. In addition to implementing processes which saved and continue to save the City millions of dollars annually, Gary created procedural guidelines for effective financial management and developed improved reporting mechanisms that restored confidence in Calabasas' fiscal footing. So much so in fact that, due principally to his leadership and expansive knowledge in the area of finance, the City of Calabasas recently received a AA+ bond rating by Standard & Poor's, a rating not achieved by many cities or businesses.

Gary was also recently recognized as the Chief Financial Officer (CFO) of the Year by the San Fernando Valley Business Journal, an honor bestowed upon him for the numerous contributions he made in the areas of operational management, investing, and long-term debt financing. By refunding many of the City's bonds, Gary was effectively able to lower property taxes for City residents and businesses. This type of forward thinking resides in only a few unique financial leaders.

Gary holds a Bachelor of Science (BS) degree, a Master of Business Administration (MBA) degree, and a Doctorate of Technology (Ed.D) degree, and he is currently working toward becoming a CPA. Based on Gary's extensive educational background and comprehensive financial and managerial experience, he is certainly qualified to lead multi-disciplined organizations. Additionally, Gary's integrity and ethical compass ensures that his actions are not only fair and equitable, but guided towards consistently doing the right thing.

If I can provide you with additional information in your consideration of Dr. Gary Lysik, please feel free to contact me.

Sincerely,

James R. Bozajian
Council Member

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